

February 2023

Dear Fellow Parishioners:

In this bulletin, you will find the Budget to Actual Comparison as of December 31, 2022, the first six months of our fiscal year. We are happy to report that the parish experienced an excess of income over expenses for that period. Our community is growing and attendance at Mass has increased significantly. As a result, receipts from weekly offertory collections together with sacramental services exceeded budget by more than 20%. Total expense is in line with amounts budgeted.

In addition to the weekly offertory collections, the parish received several substantial restricted and unrestricted contributions. The unrestricted contributions can be used for the regular operating expenses of the parish while the restricted contributions can only be used for their designated purpose(s). Restricted donations were designated primarily for the Building Fund. Additionally, the parish was the beneficiary of a generous estate bequest and also received a one-time “Employee Retention Credit” from the Federal government. These special receipts allowed for an increase of approximately \$100,000 to the parish’s Parochial Fund savings account.

On December 31, 2022, the parish had the following cash assets:

Checking and Savings	\$ 209,973
Building Fund	<u>\$ 93,099</u>
	\$ 303,072

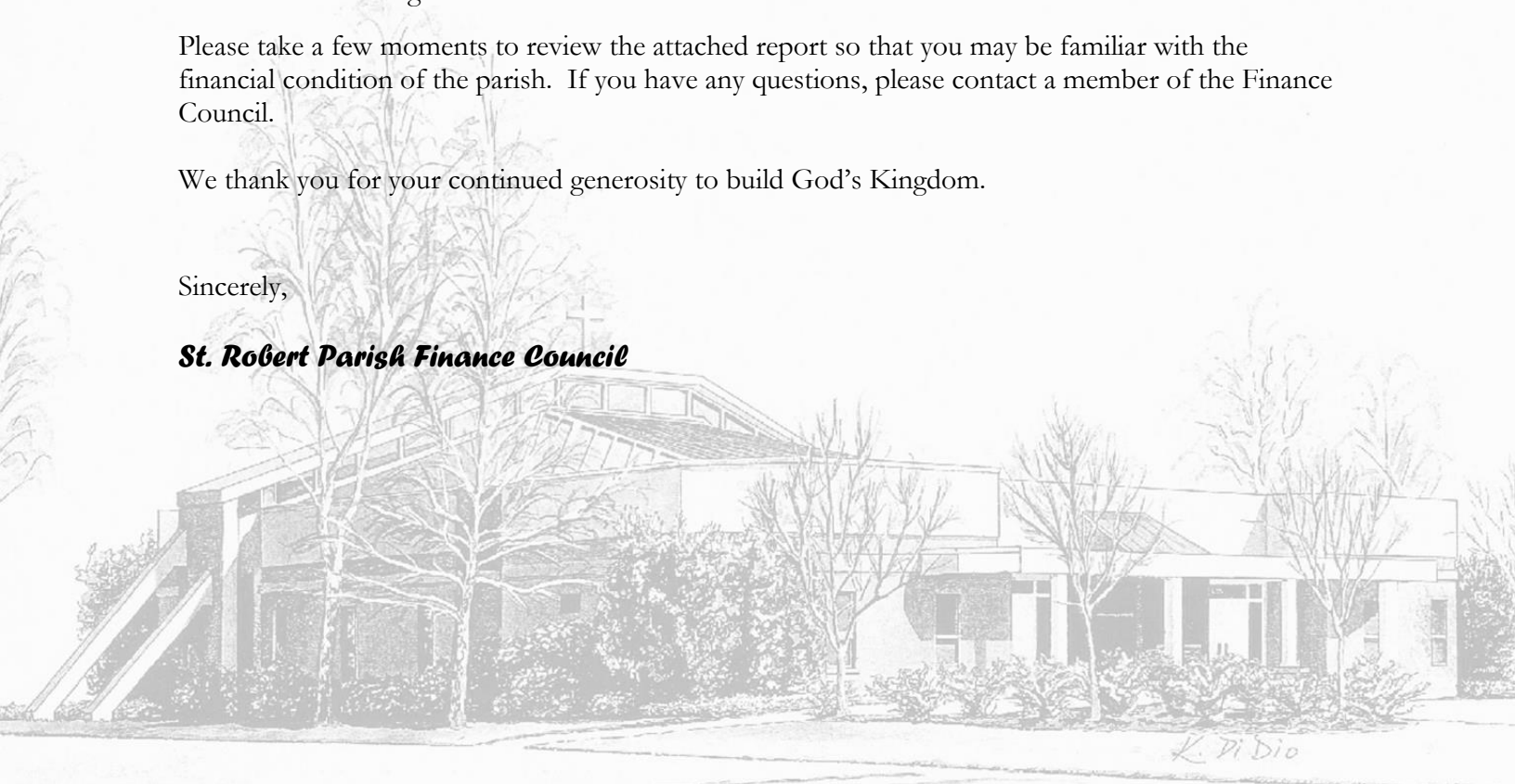
All 2022-2023 Diocesan assessment and insurance payments are current. There were no major liabilities outstanding on December 31.

Please take a few moments to review the attached report so that you may be familiar with the financial condition of the parish. If you have any questions, please contact a member of the Finance Council.

We thank you for your continued generosity to build God’s Kingdom.

Sincerely,

St. Robert Parish Finance Council



**ST. ROBERT PARISH
BUDGET TO ACTUAL COMPARISON
JULY 1 - DECEMBER 31, 2022**

	YEAR TO DATE BUDGET	YEAR TO DATE ACTUAL	OVER (UNDER) BUDGET
INCOME			
Collections, Sacramental Services, Parish Societies	118,125	144,481	26,356
Parish-sponsored Fund Raising (Including Fall Festival)	9,050	5,219	(3,831)
Religious Education	2,500	6,410	3,910
Annual Catholic Appeal Rebate and Charitable Donations	3,000	1,793	(1,207)
Donations and Unrestricted Gifts	0	19,185	19,185
Other	2,575	5,051	2,476 ¹
Total Income	135,250	182,139	46,889
EXPENSE			
Salaries, Payroll Taxes, and Benefits	80,429	75,700	(4,729)
Church	8,250	13,133	4,883
Rectory	11,700	12,208	508
Social Center	1,600	1,164	(436)
Office	7,380	10,115	2,735
Grounds Maintenance	1,500	1,223	(277)
Insurance	10,817	11,073	256
Religious Education Expense	500	2,235	1,735
Diocesan Assessment	18,207	16,535	(1,672)
Other	8,985	13,212	4,227 ²
Total Expense	149,368	156,598	7,230
Net Ordinary Income (Loss)	(14,118)	25,541	39,659
OTHER INCOME			
Designated Gifts (Bldg. Fund and Other Restricted Donations)	20,000	28,238	8,238
Diocesan and Special Collections	0	14,747	14,747 ³
Other	245	84,227	83,982 ⁴
Total Other Income	20,245	127,212	106,967
OTHER EXPENSE			
Capital Expenditures	10,000	0	(10,000) ³
Diocesan and Special Collections	0	12,711	12,711
Other	0	1,312	1,312
Total Other Expense	10,000	14,023	4,023
Net Other Income (Loss)	10,245	113,189	102,944
NET INCOME (LOSS)	(3,873)	138,730	142,603

¹Priest retirement rebate higher than expected.

²Includes consulting expense not budgeted.

³Diocesan and special collections are not budgeted.

⁴Estate bequest and Employee Retention Credit from Federal government.